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## \*\*\* PBC: Timothy C. Scheve, President of Janney Montgomery Scott \*\*\*

Learn what's new at the 180 year old largest Philadelphia-based financial services firm.

### Presidents Breakfast Club

**Date:** Friday November 4, 2011

**Time:** 7:30am - 9:00am

**Place:** The Union League

All members are encouraged to sign-up online for tickets indicating their plans to attend, and to bring guests. The event is free to Sponsors, Patrons, and PBC Members. For others, the cost is \$30 when pre-registered in advance, or \$40 at the door.



[Click Here to Register!](#)

Timothy C. Scheve is President and CEO of Janney Montgomery Scott LLC, and has over 25 years of experience in the securities industry. At Janney, where he became President in August 2007, he has assembled a leadership team that adapts to rapidly evolving client needs and economic changes. The firm's financial expertise includes private client financial advisors, experts in wealth management, and professionals in equity capital markets, research, fixed income and corporate finance.

Janney is the largest Philadelphia-based financial services firm and manages over \$50 billion in assets with nearly 2,000 employees in over 100 offices, the majority in various locations along the east coast. With roots dating to 1832, it is an independently operated subsidiary of The Penn Mutual Life Insurance Company, one of the country's largest mutual insurance companies.

Before coming to Janney, Tim served in a variety of leadership roles at Legg Mason where he was appointed Executive Vice President 1998 and Senior Executive Vice President in 2000. In 2003, he was named President and CEO of Legg Mason's broker-dealer (Legg Mason Wood Walker, Inc.) and also managed the Capital Markets business, consisting of institutional equity, institutional fixed income and investment banking.

Prior to joining Legg Mason, Tim served as a Senior Consultant for the Management Information Consulting Group of Price Waterhouse & Company. He conducted comprehensive financial, operational and management reviews for a variety of businesses, both in and outside the United States.

Tim earned a B.A., summa cum laude, from Catholic University and a M.A. in economics from Brown University. His professional affiliations include roles on the Board of Directors of the Kimmel Center and the Board of Directors of the Securities Industry and Financial Markets Association. He is also a trustee for The Catholic University of America. His past affiliations include serving as a member of the Board of Trustees of the American Red Cross of Southeastern Pennsylvania, a member of the Board of Directors of The Pennsylvania Trust Company, Chair of the National Aquarium in Baltimore, President of the Maryland Committee for Children, Vice Chair of the ICI Mutual Insurance Company, Member of the Franciscan Health System's Investment Committee and Trustee for the House of Ruth, St. Joseph Hospital and the Baltimore Community Foundation.

*Our discussion will take place **Friday November 4, 2011** in the Lincoln Memorial Room at the Union League, which is located at Broad & Sansom Streets in Center City. A light breakfast will be available beginning at 7:30 AM with our discussion starting at 8:00 AM and ending promptly at 9:00 AM. The event is free to Sponsors, Patrons, and PBC Members. For others, the cost is \$30 when pre-registered in advance, or \$40 at the door.*

***This event takes place at the:***

Union League-Philadelphia  
140 South Broad Street - 2nd floor  
Philadelphia, PA 19102  
tel.: (215) 405-9578  
[www.unionleague.org](http://www.unionleague.org)

[Click Here to Register!](#)

**Event Fees are Non-refundable.**



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